

Buying A Second Home Or A Holiday Home In Bahia



A second home or a holiday home is a great idea if you have the financial capacity. It is always helpful to have a place of your own where you can be away from the hectic routine, the pressures of work and the noise and pollution of the cities.

A peaceful and rural setting is ideal and if it is in a location that has great recreation options and good rental potential, you can generate an income from it. A holiday home in a place where housing and accommodation is in good demand will also be a good investment for the future. If you are looking for such a place, then Bahia, Brazil is one of your best options.

The Advantages Of Buying A Home In Bahia

Bahia is an attractive place to buy a home for both Brazilians and foreigners. It has a combination of advantages that you will not easily find in other places.

- 1. It is well connected and is just a few hours flying distance from the US and most European capitals.
- 2. The region has a warm, tropical climate and the temperature is moderate throughout the year.



- 3. It is a popular tourist destination due to its splendid natural beauty, wonderful beaches, flora, fauna and places of historical importance. This ensures adequate demand for accommodation throughout the year.
- 4. The population is a mix of many cultures, the people are friendly and the cuisine is attractive.
- 5. The region is generally free from natural calamities.
- 6. Although the country does have its ups and downs like most developing countries, the political system is stable.
- 7. The government stresses on planned development, infrastructure and protection of the environment.
- 8. The cost of living here is only a fraction of what it is in developed countries.

The Real Estate Market In Bahia

Currently, the real estate market in Brazil is in a consolidation phase after years of rapid growth. The economy is slowing down, but the real estate prices were going up even in 2014, although at a slower pace. In 2015, the prices appear to be flattening as speculators are slowly exiting the market. This consolidation is good news for genuine buyers.

In a developing country where the real estate prices are driven by strong domestic demand and where there is hardly any



leverage, the home prices are not likely to crash even in adverse situations because there is a large group of buyers waiting on the sidelines for the prices to come within their reach. This waiting demand supports real estate prices as long as finance is available and people have the necessary income to pay their mortgages.

Although the Brazilian economy has slowed down, unemployment is at its lowest and income is high. There is no scarcity of genuine buyers, but speculators will stay out for now because there is hardly any scope for making windfall gains. The slight reduction in demand has forced builders to rationalize their margins in order to move inventory and unlock their cash flows. As a result, good homes, especially in the apartment market, are available at attractive prices.

If you are looking for a second home in Bahia, the time is ripe to start your search. With the same budget, many more homes will be within your reach and the current market conditions favor the buyers, which will give you the room to negotiate a good deal.

Real Estate Hot Spots

For a second home or a holiday home, you will probably want to keep away from the cities and look at the homes in the coastal belt. The Bahian coastline has numerous peaceful and scenic towns. Here are some places that should definitely be on your list:

1. Praia do Forte:

This town is about an hour's drive from the <u>Salvador</u> international airport and it is one of the most famous tourist destinations in the region. It is a center for eco-



tourism, water sports and outdoor activities. All types of homes, ranging from small apartments to large villas, are available. You can find attractive homes close to the beach or the lake.

2. Vilas do Atlantico:

This town is close to the city of Salvador and is about 12 km from the international airport. This is the place to look for large upmarket houses on big lots close to the beach.

3. Itacimirim:

This is a peaceful town just ten minutes drive from Praia do Forte. It has a splendid beach suitable for water sports. You can find houses and apartments in great locations close to the sea.

4. Guarajuba:

This town is again close to Praia do Forte. This area is great for families and you will get attractive apartments and houses in well-developed condos along the coast.

5. Porto Seguro:

This is a coastal town on the Discovery Coast that has an airport and is well connected with the rest of the country by road. You can find peaceful localities away from the town center and close to the beach. Porto Seguro is a town of historical significance and is a popular tourist attraction. It is also the gateway to some other tourist towns nearby. You will find great apartments and houses in gated communities close to the beach.



6. Arraial d'Ajuda:

Arraial is a peaceful tourist town just across the river from Porto Seguro. The town is famous for its beaches and although the setting is rural, urban conveniences are available. You can choose from apartments or houses.

7. Trancoso:

Trancoso is just a short walk from Arraial and is the perfect place if you love uncrowded beaches and unspoilt natural settings. You can find excellent houses at attractive prices here.

There are many more attractive places in Bahia, but the towns discussed above are the places to begin your search for your second home or a holiday home. In case you prefer more urban settings, you will find many options in the city of Salvador, <u>Lauro de Freitas</u>, <u>Busca Vida</u> and Porto Seguro.

View all the real estate available in Bahia.

MAIN OFFICE IN BAHIA - +55 (71) 3013 1413

Av. Tancredo Neves, 909 - Sala 507 - Ede André Guimarães Center - Caminho das Árvores - Salvador-Ba - CEP: 41820-021

WWW.BRAZILBAHIAPROPERTY.COM - INFO@BRAZILBAHIAPROPERTY.COM



OFFICES IN PRAIA DO FORTE · SALVADOR SHOPPING · TANCREDO NEVES · PORTO SEGURO · LONDON





